



Everspin Bolsters Executive Team with Promotion and New Hire

Chandler, AZ, March 26, 2018 — Everspin Technologies, Inc., the world's leading developer and manufacturer of discrete and embedded MRAM, today announced that it has named Rizwan Ahmed as Vice President of Strategic Marketing and has promoted Jim Everett to Vice President of Human Resources. These changes further strengthen Everspin's executive staff and prepare the company for continued growth.

Rizwan is responsible for product marketing, facilitating product strategy, roadmap planning and product management. Rizwan has vast experience in semiconductor industry in R&D, marketing and P&L management. Previously, he was at Western Digital, responsible for the cloud storage business segment. Prior to that, Rizwan spent 20 years at SanDisk Corporation in various roles including management of client SSD marketing. Rizwan earned his bachelor's degree in Electrical Engineering and Nuclear Engineering from UC Berkeley. Rizwan also attended the Stanford Graduate School of Engineering and obtained his MBA from the Wharton School of Business.

Jim Everett was Everspin's first director of human resources and served in that capacity for three years. As a member of Everspin's executive leadership team, he continues to be responsible for all areas related to the attraction, development, and retention of employees. The promotion is recognition of Everett's contributions to Everspin including recruiting key executive talent and reshaping the company's culture. Prior to joining Everspin, he held executive HR management positions at NextIO, Teralliance Technologies, and Advanced Micro Devices.

“We continue to build the strength of our leadership team at a fast pace. Rizwan's technology-driven business acumen is a great addition to help



the team drive our products to broader markets. And Jim has been an exceptional partner in helping me reorient our great team and we congratulate him on this well-deserved promotion,” said Kevin Conley, President and CEO of Everspin.

About Everspin Technologies

Headquartered in Chandler, Arizona, Everspin Technologies, Inc. is the worldwide leader in designing, manufacturing, and commercially shipping discrete and embedded Magnetoresistive RAM (MRAM) into markets and applications where data persistence, performance, and endurance are paramount. With over 70 million MRAM products deployed in data center, cloud storage, energy, industrial, automotive, and transportation markets, Everspin has built the strongest and fastest-growing foundation of MRAM users in the world. For more information, visit www.everspin.com.

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